

FOR IMMEDIATE RELEASE
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Industry Lawyer Mitchell C. Shapiro to Attend Electronic Transfer Assoc. Meetings in Vegas

The Law Offices of Mitchell C. Shapiro is pleased to announce that its Managing Attorney, Mitch Shapiro, will be attending this year's ETA Conference in Las Vegas, NV from April 17-19, 2012. The firm is currently accepting new clients in the industry, including ISOs seeking to recover against SuperISOs, processors, networks and sales agents that are not honoring their obligations, and sales agents or vendors who are not receiving their proper residuals or compensation. The law firm offers transactional, counseling and litigation services in the payments industry, welcomes traditional and non-traditional billing arrangements, including contingency, hybrid-contingency and flat fee retainers, and is prepared to prosecute and defend class actions. Randy Sagar, former NPC Executive and fixture of the ETA who is the new CEO of Quantum Processing Group and a client of the law firm says "I've been around this business along time and haven't seen legal talent that compares with the expertise and service provided by Mitch Shapiro and his team of lawyers." In addition to holding meetings with clients previously scheduled in conjunction with the show, Mitch will be available to meet with potential new clients and witnesses in ongoing cases who contact him directly at mcs@mcshapirolaw.com or on his cellular phone, 917.446.3628.

Mitch is best known in the industry for his work with First Data Chief Executive Edward M. Labry when Ed's first company Concord EFS, Inc. had disputes with Visa, MasterCard, Deluxe Data and the States of Maryland and New Jersey, and the major role that Mitch played as one of the co-lead lawyers for the plaintiff merchant and trade associations in the landmark case of *Wal-Mart Stores, Inc. et al v. Visa and MasterCard (a/k/a In Re Visa Check/MasterMoney Antitrust Litigation)*. In the "Wal-Mart case," Mr. Shapiro coordinated the pre-trial discovery, countless motions (including the briefing of the successful class certification motions) and massive class notice (to over 5 million merchants) on behalf of the lead plaintiffs in one of the largest civil actions in history, involving production of more than 5 million documents and approximately 400 depositions (over 500 days). Mitch was one of the 4 members of the trial team that also simultaneously mediated and negotiated the largest antitrust settlement in history on the actual morning of trial — with a common fund of over \$3 billion and unprecedented injunctive relief (valued at up to \$1 billion in 2003 alone and up to \$100 billion through 2010). That settlement, approved by the federal court in December 2003, has been described as historic and landmark for its impact on antitrust and class action jurisprudence, the payments systems, banking and retailing industries, and was called a "Home Run for the Retailers" by the American Banker." In a press release, his law firm heralded Mitch's major part in the firm's role as lead counsel for the retailers.

Mr. Shapiro played a major role in numerous other significant cases and many matters within the payments industry, and recently expanded the firm's offices to include more than a dozen lawyers and paralegals in New York City to handle the increasing legal work that the firm has been handling in this area since Mitch returned to the full time practiced of law after spending much of his time over the previous seven years on start up business ventures. Within the industry, the Firm has successfully settled litigations against Cynergy, Bank of America Merchant Services (BAMS) and NPC, currently has litigations pending against Vantiv, Fifth Third Processing, NPC, Yellowstone Capital and Benchmark Merchant Services, and is currently preparing to file additional lawsuits against Yellowstone, Strategic Funding and Certified Payment Processing (and its affiliates, Transtech Merchant Group, Summit Merchant Group ISIS Direct and First American Payment Systems). Most recently, Mr. Shapiro led the plaintiff's team that litigated the adversary proceeding *Tribul LLC v. Cynergy Data Holdings, LLC*, in the *In re CD Liquidation matter* before Chief Bankruptcy Judge Kevin Gross in Delaware Bankruptcy Court and settled on the very eve of trial, February 1, 2012.

The settlement with the Cynergy bankruptcy trustee concluded more than two years of legal jousting, in which Cynergy Data filed for bankruptcy protection in 2009 soon after Mr. Shapiro and his colleagues had procured a TRO in New York state court compelling the specific performance of the contract and the continuing payment of residuals, by Cynergy. In a press release following the settlement, Sam Chanin, the Tribul CEO said “We are thrilled with the outcome of this long battle, which wouldn’t have been possible without the excellent, dedicated work of Mitch Shapiro and his legal team. Mitch’s leadership, passion and personal dedication to our case was awe-inspiring and kept us all focused and going strong until the successful finish. While the terms of the settlement are confidential, we are still free to seek additional damages from individuals that participated in the conspiracy to seize our assets. We will weigh all of our options, but we are not finished settling the score.” Rick Blesofsky, Tribul President of Operations said that “One of my favorite moments in the Cynergy Bankruptcy litigation was when Mitch Shapiro disclosed to everyone during a fierce pre-trial argument that his zodiac sign was Taurus, the Bull, and Tribul’s logo is a bull, and reminded all of the old adage ‘If you mess with the bull, you get the horns.’ The industry should know not to mess with us anymore, because we will get justice. I am just grateful that we will always have Mitch on our side of the table.”

Giving credence to the old adage, no rest for the weary, Mr. Shapiro and his team have procured three different temporary orders for three different clients in the intervening month, including enjoining the improper use of client lists and other proprietary information that a client believed had been misappropriated by a former sales agent and merger partner. While the Firm’s lawyers are all quite busy, they all take great pride in the Firm’s ability to take on new clients and challenges without missing a beat. NOTE: THIS RELEASE MAY BE CONSIDERED TO BE AN ADVERTISEMENT OF LEGAL SERVICES

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